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**Hereby it is certified that the following is a true extract of the Minutes of the Council Meeting held on Tuesday, 26 February 2019, in the Council Chambers of the Municipality:**

9. FINANCE: 2018/2019 ADJUSTED CAPITAL AND OPERATING BUDGET : (CM) : 5.1.1.1 (2018/2019) : (BUDGET & TREASURY OFFICE) (

9/02/2019 RESOLUTION

That Council approve the

1. 2018/2019 Adjusted Capital Budget

1.1 That the capital expenditure of R 104,150,202 originally approved by Council in May 2018 and increased to R164,220,005 after the roll-over Capital Budget was approved by Council in August 2018; be decreased to R140,329,715 for the 2018/2019 financial year as set out in schedule B2 of the 2018/2019 Final Adjusted Capital Budget.

1.2 That Council approve the funding of the capital expenditure of R140,329,715 by –

1.2.1 The Capital Replacement Reserve (CRR)/ Own funds amounting to R62,871,932;

1.2.2 Secured grants to be received from national government, provincial government and other donors amounting to R67,651,901; and

1.2.3 External loans amounting to R9,805,882

2. 2018/2019 Adjusted Operating Budget

2.1 That the operating revenue of R711,777,667 originally approved by Council, be decreased with R28,120,012 to R683,657,655 for the 2018/2019 Adjusted Budget.

Alle korrespondensie aan die Munisipale Bestuurder.  
All correspondence to be directed to the Municipal Manager.

- 2.2 That the operating expenditure of R748,051,179 originally approved by Council , be increased with R1,495,437 to R749,546,616 for the 2018/2019 Adjusted Budget.
- 2.3 That Council take note of the non-cash items that is included in the operating expenditure above.
- 2.4 That Council take note that the 2018/2019 Adjustment Budget is not funded by an amount of R26,521,238. This shortfall will be addressed by the implementation of a Revenue Enhancement Plan to address the shortfalls as identified for various income sources.
- 2.5 That Council take note that no other taxes and tariffs were amended during the adjusted budget process.
- 2.6 That, if there are insufficient funds available, the virements process has to be followed in terms of Council's Virement Policy. That the over-riding of expenditure that will constitute unauthorised expenditure **only** be allowed by the Municipal Manager or Chief Financial Officer in future.
- 2.7 That debt collection actions in terms of Council's Customer Care, Credit Control, Debt Collection and Indigent Support Policy be instituted with immediate effect against government departments and outstanding consumers who owes the municipality property rates and municipal service charges.

MICHAEL SEGEDE

SPEAKER

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.